Investment Sweep

Maximize short-term investments and your company's use of excess cash with daily "sweeping" of excess funds into an interest-bearing deposit account. We will help you select a target or threshold balance that best suits your business' strategy. Investment Sweep accounts are sold in conjunction with our Business Checking account.

How It Works

- Cash in excess of your target or threshold balance is automatically invested in a Business Money Market Investment account
- Funds invested earn competitive interest rates
- If your Business Checking account balance falls below your target balance, funds are automatically swept back at the end of the day
- Sweeps to and from your Business Checking account are automatic

Benefits of Investment Sweep

Open an Investment Sweep account and receive the following benefits for your company's excess funds:

- Excess collected funds earn competitive interest rates to increase earning potential
- Access to invested funds
- Saves time by eliminating investment decisions while still maintaining liquidity
- Target balances can be used to help offset bank service charges
- Convenient, hassle-free, automatic

Getting Started

Contact a Cash Management Officer to set up an Investment Sweep account, or to convert an existing Business Checking account into an Investment Sweep account. We will work with you to set the ideal target or threshold balances to maximize your interest earned.

Why choose The Bank of Northern Michigan?

• Local, full-service independent bank • Consultants experienced in all aspects of cash management • Reliable, genuine, personalized service • Customized solutions • Secure, proven technology • Hands-on implementation support

FDIC

406 Bay Street, Petoskey Michigan 49770
877.487.1765 www.tbonm.com

130 South Union Street, Traverse City Michigan 49684
866.237.7999 www.tbonm.com

THE BANK OF
northern michigan